

## 2009 Property Tax Rates in City of Leander

This notice concerns 2009 property tax rates for City of Leander. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$3,909,792
Last year's debt taxes	\$5,680,744
Last year's total taxes	\$9,590,536
Last year's tax base	\$1,544,310,976
Last year's total tax rate	0.602590/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$9,203,577
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,432,576,071
= This year's effective tax rate	0.642449/\$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$3,750,879
÷ This year's adjusted tax base	\$1,432,576,071
= This year's effective operating rate	0.261827/\$100
× 1.08 = this year's maximum operating rate	0.282773/\$100
+ This year's debt rate	0.317651/\$100
= This year's rollback rate	0.600424/\$100

### Statement of Increase/Decrease

If City of Leander adopts a 2009 tax rate equal to the effective tax rate of 0.642449 per \$100 of value, taxes would increase compared to 2008 taxes by \$ 453,362.

### Schedule B: 2009 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2004 GO & Refunding Bonds	510,000	293,080	0	803,080
Series 2007 GO & Refunding Bonds	815,000	826,453	0	1,641,453

Series 2002A Ltd Tax Refunding Bonds	265,000	32,746	0	297,746
Series 2004A Comb Tax & Rev CO's	115,000	92,860	0	207,860
Series 2000 Comb Tax & Rev CO's	255,000	51,725	0	306,725
Series 2006 Comb Tax & Rev CO's	20,000	13,285	0	33,285
Series 2005 GO Refunding Bonds	235,000	164,068	0	399,068
Series 2002 Comb Tax & Rev CO's	260,000	182,809	0	442,809
Series 1998 GO Refunding Bonds	300,000	190,168	0	490,168
Series 2004 Ltd Tax Notes	115,000	6,325	0	121,325
Series 2006 GO Refunding Bonds	50,000	253,288	0	303,288
Series 2002 Ltd Tax Refunding Bonds	610,000	261,893	0	871,893

Total required for 2009 debt service	\$5,918,700
- Amount (if any) paid from funds listed in Schedule A	\$160,000
- Amount (if any) paid from other resources	\$921,306
- Excess collections last year	\$0
= Total to be paid from taxes in 2009	\$4,837,394
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2009	\$0
 = Total Debt Levy	 \$4,837,394

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 904 S. Main St, Georgetown, TX 78626.

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